

## Introduction

Brownson, Rehmus & Foxworth, Inc. is registered with the Securities and Exchange Commission (SEC) as an investment adviser. The services and fees provided by investment advisers and broker-dealers differ. When selecting a financial professional, it is important that you understand these differences. The SEC provides free and simple tools for researching firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS). This site also provides educational materials about investment advisers, broker-dealers, and investing.

## What investment services and advice can you provide me?

- We offer financial counseling and investment advisory services that are customized and tailored to your unique goals, objectives, and needs.
- As part of our standard services, we monitor your investments under our management on an ongoing basis. Depending on the scope of our engagement, we may also monitor or report on other assets or investments you hold on a periodic and/or ad hoc basis.
- We provide specific investment recommendations but you retain decision-making authority. You make the ultimate decision regarding the purchase or sale of investments for your portfolio (a “non-discretionary relationship”).
- We provide personalized asset allocation plans and individualized, ongoing investment advice. However, our specific recommendations regarding new investments are limited to investments that we research within our Investment Committees and Research department, which typically include but are not limited to, mutual funds, exchange-traded funds, separate account money managers, limited partnerships, and other pooled investments. Within these vehicles, we research a wide range of active and passive investment strategies that include equities, fixed income, hedge funds, private equity and credit, and real assets.
- While we do not have minimum investment account requirements, we do tend to have minimum annual fee requirements. Please see the fees section below for additional information.

For additional information, please see the “Advisory Business,” “Fees and Compensation,” “Types of Clients,” and “Account Minimums” sections of our [Form ADV Part 2A](#) brochure.

**CONVERSATION STARTERS.** [Ask your financial professional –](#)

- [Given my financial situation, should I choose an investment advisory service? Why or why not?](#)
- [How will you choose investments to recommend to me?](#)
- [What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?](#)

## What fees will I pay?

- You will pay a fixed fee to our firm that is invoiced semi-annually in advance. Our minimum annual fees vary between advisory teams but tend to start at \$25,000.
- Prior to your engagement of our firm, we will work with you to determine the amount of your fixed fee. The fixed fee will be based upon numerous factors, many of which are specific to your unique needs and circumstances, and is negotiable. On a periodic basis and only with your prior written approval, we may reassess and adjust your fixed fee. Depending on the scope of our engagement, we may reassess and raise our fixed fee as your assets under our management increase. Therefore, our firm may have an incentive to encourage you to move more assets under our management.
- Though rare, if you engage our firm to perform an ad-hoc or special project-based consultation beyond the general services we provide, we may charge you a separate hourly fee for that consultation. The project scope and hourly fee rate will be agreed upon and approved by you in advance. The hourly fee rate will vary depending on the services provided, and the experience, knowledge, skill, and compensation of the financial professional(s) engaged.
- You will also pay other management fees and expenses that are charged by or incurred within vehicles such as mutual funds, exchange-traded funds, separate account money managers, limited

partnerships, and other pooled investment vehicles. Our firm does not share or partake in any of these fees or expenses.

- Depending on your broker-dealer, the investment, and the trade communication method (e.g. online entry, phone call, paper trade form), your broker-dealer may charge you a transaction fee (called a “commission”) when an investment is purchased or sold. You may also pay fees to a broker-dealer or bank that will hold your assets (called “custody”), depending on the custodian you select. Our firm does not share or partake in any of these commissions or fees.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. **For additional information**, please see the “Fees and Compensation” section of our [Form ADV Part 2A](#) brochure.

**CONVERSATION STARTERS. Ask your financial professional –**

- [Help me understand how these fees and costs might affect my investments. If I give you \\$10,000,000 to invest, how much will go to fees and costs, and how much will be invested for me?](#)

## **What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

**When we act as your investment adviser**, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means.

- We provide financial counseling services to many professionals, some of whom are executives at investment management firms. In the course of providing specific investment recommendations to you, some of these recommendations may include investments managed by or affiliated with these executives we service. While our investments are vetted by both our Research department and many of our financial professionals that do not service such executives, these relationships may create an incentive for us to recommend their funds to you, thus creating a potential conflict of interest.

**For additional information**, please see the “Other Benefits or Compensation Received by the Firm or Its Principals” and “Brokerage Practices” sections of our [Form ADV Part 2A](#) brochure.

**CONVERSATION STARTERS. Ask your financial professional –**

- [How might your conflicts of interest affect me, and how will you address them?](#)

## **How do your financial professionals make money?**

Our financial professionals are compensated based on numerous factors such as their experience, qualifications, knowledge, skill, and the level of client service they provide. Some of our financial professionals are also compensated on the amount of net revenue they service.

## **Do you or your financial professionals have legal or disciplinary history?**

No. Please visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals.

**CONVERSATION STARTERS. Ask your financial professional –**

- [As a financial professional, do you have any disciplinary history? For what type of conduct?](#)

## **Additional Information**

**We encourage you to seek additional information.** For more details on our firm or the services we provide, please see our website at [brf advisors.com](http://brf advisors.com) or the current version of our [Form ADV Part 2A](#) brochure. If you would like additional, up-to-date information or a copy of this relationship summary, please contact us at (914) 332-5400.

**CONVERSATION STARTERS. Ask your financial professional –**

- [Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?](#)